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INTERNATIONAL

1) Line of credit for Sri Lanka

The Indian government has issued a USD 1 billion line of credit for Sri Lanka to aid in the import of food, necessary products, and medication. Sri Lanka is currently experiencing a serious economic crisis. India is extending the Line of Credit as part of its efforts to aid its neighbouring country in combating the COVID-19 pandemic and mitigating its negative impact on its development aspirations.

2) Trends in International Arms Transfer

The Stockholm International Peace Research Institute (SIPRI) has released its latest report on Trends in International Arms Transfer, 2021. As per the report, India and Saudi Arabia emerged as the largest importers of arms between 2017-21. 85% of India's overall imports were from three countries. Russia (46%), France (27%), and the USA (12%).

3) Gender Samwaad

The third edition of 'Gender Samwaad,' organised by the Deendayal Antyodaya Yojana-National Rural Livelihoods Mission (DAY-NRLM), Ministry of Rural Development. It's a national virtual effort run by the DAY-NRLM to raise awareness about the mission's activities around the country via the perspective of gender.

BUSINESS AND ECONOMY

1) IIFL Securities Limited launched 'OneUp'

IIFL Securities Limited launched 'OneUp', India's first primary markets investment platform. Through this platform, investment can be made in initial public offerings, non-convertible debentures and sovereign gold bonds, among others. On the OneUp platform, the IPO applications are accepted 24x7 and up to three days before the IPO bidding opens.

2) L&T-SuFin e-commerce platform

Larsen & Toubro has established the L&T-SuFin e-commerce platform. It is the country's first complete e-commerce platform for industrial products and services sold to other businesses. Through its B2B e-commerce platform, the company aimed to empower businesses, particularly micro, small, and medium enterprises.

APPOINTMENTS AND RESIGNATIONS

1) Tapan Singhel

Bajaj Allianz General Insurance has announced a five-year extension for its MD and CEO, Tapan Singhel. Bajaj Allianz General Insurance said in a statement that the new term



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will begin on April 1, 2022. Under Singhel's leadership, the company has grown to become one of the country's largest and most profitable private general insurers.

2) N Chandrasekaran

The chairman of Tata Sons, N Chandrasekaran has been appointed as the chairman of Air India. In February 2022, N Chandrasekaran was reappointed as chairman of Tata Sons for a second term of five years.

OBITUARY

1) Rupiah Banda

The former President of Zambia, Rupiah Banda has passed away after a two-year battle with cancer. He was 85. Banda had served as the fourth president of Zambia from 2008 and 2011. Banda served as acting president in mid-2008 when Mwanawasa suffered a stroke.

IMPORTANT DAYS

1) World Consumer Rights Day

World Consumer Rights Day is celebrated on March 15 every year. The day marks an opportunity to urge that all consumers' rights be recognised and safeguarded, as well as to protest market abuses and social injustices that jeopardise those rights. Theme of 2022 is "Fair Digital Finance."

2) International Day of Action for Rivers

The International Day of Action for Rivers is celebrated every year on the 14th of March. The year 2022 marks the 25th anniversary of the International Day of Action for Rivers. The theme in 2022 is "The Importance of Rivers for Biodiversity".

SPORTS

1) Lakshya Sen

Indian Shuttler Lakshya Sen has settled for silver after losing to Kunlavut Vitidsarn of Thailand, 18-21, 15-21, in the men's singles final at the German Open 2022. The Thai player dominated from start to end, winning the match and the championship in just 57 minutes.